

Wire Transfer Fraud Awareness

Wire transfers electronically move funds from one bank to another and are typically sent to a specific recipient. Once a wire is sent, it cannot be reversed or recovered by BankNorth.

To protect yourself from fraud, review the red flags below. If any apply, stop the transaction and contact us immediately.



RED FLAGS — STOP AND THINK

- I don't know the person or business receiving the money.
- I was pressured to send money quickly or keep it secret.
- I was told not to answer questions from my financial institution.
- I was instructed to provide false information about the wire.
- I received a refund or overpayment and was asked to send money back.
- I am paying fees or taxes to receive an inheritance, prize, or lottery winnings.
- I am paying fees to sell property or a timeshare.
- I was asked to send money to help a relative but have not spoken with them directly.
- I am sending money to someone I only know online.
- I was asked to change payment instructions for an existing wire by email.
- The request came from my boss or executive, but I cannot confirm directly with them.
- I cannot verify the requestor by phone or in person.
- I called a phone number provided in the request instead of an existing contact number.
- I am wiring money for a new business or investment opportunity.

Important Reminder

Any of these red flags may indicate fraud. If you are being pressured to send money or told not to discuss the request, *it is likely a scam.*

Speak with a bank representative immediately before sending money, sharing information, or making financial changes.

